

	28-Mar-25	4-Apr-25	Weekly Nominal Change	Weekly % Change	Year to Date % Change
Composite Index	1,049.95	1,049.48	-0.47	-0.04%	-2.21%
All T&T Index	1,529.92	1,533.86	3.94	0.26%	-2.94%
Cross Listed Index	75.06	74.33	-0.73	-0.97%	0.07%
SME Index	91.85	91.85	0.00	0.00%	-0.79%
First Tier Market					
Weekly Volume			Weekly Value		
937,180			\$5,611,860.09		
Volume Leader	Shares		% Market		
NCBFG	413,948		44.17%		
NFM	178,072		19.00%		
MASSY	86,668		9.25%		
Week's Major Advances	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
UCL	\$11.00	\$11.66	\$0.66	6.00%	
AMCL	\$50.00	\$51.50	\$1.50	3.00%	
SBTT	\$53.02	\$53.74	\$0.72	1.36%	
Week's Major Declines	Opening Price (\$)	Closing Price (\$)	Change \$	Change %	
OCM	\$2.97	\$2.73	-\$0.24	-8.08%	
NFM	\$1.65	\$1.53	-\$0.12	-7.27%	
JMMBGL	\$1.22	\$1.15	-\$0.07	-5.74%	
Mutual Fund Market					
Weekly Volume			Weekly Value		
80			\$1,880.00		
Security	Shares		Value		
CALYP	80		\$1,880.00		
Small Medium Enterprise Market					
Weekly Volume			Weekly Value		
312			\$5,610.45		
Security	Shares		Value		
EHL	312		\$5,610.45		
Exchange Rate	US\$1=TT\$6.7993		US\$1=JMD\$158.613		

EQUITY SUMMARY

This week saw 937,180 shares traded on the First Tier Market, a decrease of 48.44 per cent on last week's total of 1,817,701 shares crossing the floor. The value of the shares traded was down 73.01 per cent to \$5,611,860.09 from the previous week's value of \$20,791,284.15. NCB Financial Group Limited Limited (NCBFG) was the volume leader this week with 44.17 per cent of the market activity or 413,948 shares traded, followed by National Flour Mills Limited (NFM) with 19.00 per cent of the market activity or 178,072 shares traded. In third place was MASSY Holdings Limited (MASSY) with 9.25 per cent or 86,668 shares traded. These shares accounted for 72.42 per cent of the shares traded this week.

The Indices ended the week in mixed territory. The Composite Index decreased by 0.04 per cent or 0.47 points to close at 1,049.48. The All Trinidad and Tobago Index ended at 1,533.86, up 0.26 per cent or 3.94 points. The



Cross Listed Index fell by 0.97 per cent or 0.73 points to close at 74.33. The Small and Medium Enterprise Index closed at 91.85, unchanged from last week. This week there were 6 shares advancing and 11 shares declining, while 1 share was at its 52-week high, and 2 shares were at their 52-week low.

The major advance this week was Unilever Caribbean Limited (UCL) up 6.00 per cent or \$0.66 to close at \$11.66. In second place was Ansa McAL Limited (AMCL) with an increase of 3.00 per cent or \$1.50 to close at \$51.50. In third place was Scotiabank Trinidad & Tobago Limited (SBTT) up 1.36 per cent or \$0.72 to close at \$53.74.

One Caribbean Media Limited (OCM) was the major decline this week down 8.08 per cent or \$0.24 to close at \$2.73. NFM followed with a decrease of 7.27 per cent or \$0.12 to close at \$1.53, its 52-week low. In third place was JMMB Group Limited (JMMBGL) down 5.74 per cent or \$0.07 to close at \$1.15.

There was no activity on the Second Tier Market.

On the TTD Mutual Fund Market, 80 Calypso Macro Index Fund (CALYP) units traded this week with a value of \$1,880.00. CALYP's unit price closed at \$23.41, unchanged from last week.

On the Small and Medium Enterprise Market, no CinemaOne Limited (CINE1) or Eric Solis Marketing Limited (SOLIS) shares traded this week. 312 Endeavour Holdings Limited (EHL) shares traded this week with a value of \$5,610.45. SOLIS's share price closed at \$4.00, CINE1's share price closed at \$5.50 and EHL share price closed at \$18.00, all unchanged from last week.

On the USD Equity Market, no MPC Caribbean Clean Energy Limited (MPCCEL) shares traded this week. MPCCEL shares closed the week at US\$0.98, unchanged from last week.

Dividend/Capital Distribution Payments				
Security	Amount	Ex-Div. Date	Record Date	Payment Date
CALYP	\$0.30	12.03.25	13.03.25	07.04.25
GKC	JMD\$0.55	13.03.25	14.03.25	07.04.25
SBTT	\$0.70	20.03.25	21.03.25	11.04.25
SOLIS	\$0.08	20.03.25	21.03.25	11.04.25
CIBC	USD\$0.0125	27.03.25	28.03.25	24.04.25
CPFV	BBD\$0.005	27.02.25	28.02.25	25.04.25
PHL	\$0.36	08.04.25	09.04.25	09.05.25
PLD	\$0.40	07.05.25	08.05.25	23.05.25
AMBL	\$1.00	14.05.25	15.05.25	26.05.25
GML	\$0.04	21.05.25	22.05.25	16.06.25
GMLP	3%	21.05.25	22.05.25	16.06.25
UCL	\$0.79	12.06.25	13.06.25	24.06.25
AHL	\$0.28	10.07.25	11.07.25	31.07.25
OCM	\$0.10	11.07.25	14.07.25	31.07.25



RBC Product Returns

CUSTOMISED INVESTMENT PORTFOLIOS SUMMARY

The Customised Investment Portfolios (CIPs) are three (3) investment portfolios comprising USD-denominated exchange traded funds (ETFs) traded on U.S. stock exchanges.

Average Annualised Return

PORTFOLIOS			
Returns to Dec 31, 2024	Balanced – Income Focus	Balanced – Growth Focus	Growth
1 Year	6.73%	14.75%	19.25%
3 Year	0.16%	1.85%	4.22%
5 Year	3.44%	7.62%	12.45%
10 Year	5.22%	8.14%	12.11%

- [Click here for more information on the returns of each of the portfolios](#)
- [Click here for more information on the CIP product offered](#)

ROYTRIN MUTUAL FUNDS SUMMARY

ROYTRIN MUTUAL FUNDS

Net Asset Value as at April 03, 2025

Income Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	23.596	0.4300	1.73%	-0.49%	1.09%
US\$	23.828	0.3400	0.23%	-0.68%	1.29%
Income & Growth Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	3.350	0.0800	5.24%	3.33%	10.26%
US\$	1.272	0.0400	6.93%	3.63%	10.02%
High Yield Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	221.569	N/A	0.78%	2.05%	3.37%
Euro€	160.130	N/A	0.98%	3.58%	3.52%
Money Market Funds					
Currency	NAV	12M Trailing Distribution	12M Trailing Return	3Y Trailing Return (Annualised)	5Y Trailing Return (Annualised)
TT\$	10.000	0.1238	1.25%	1.14%	1.00%
US\$	10.000	0.1599	1.61%	1.78%	1.33%

- [Click here for more information on Roytrin Mutual Fund](#)

FIXED INCOME SUMMARY

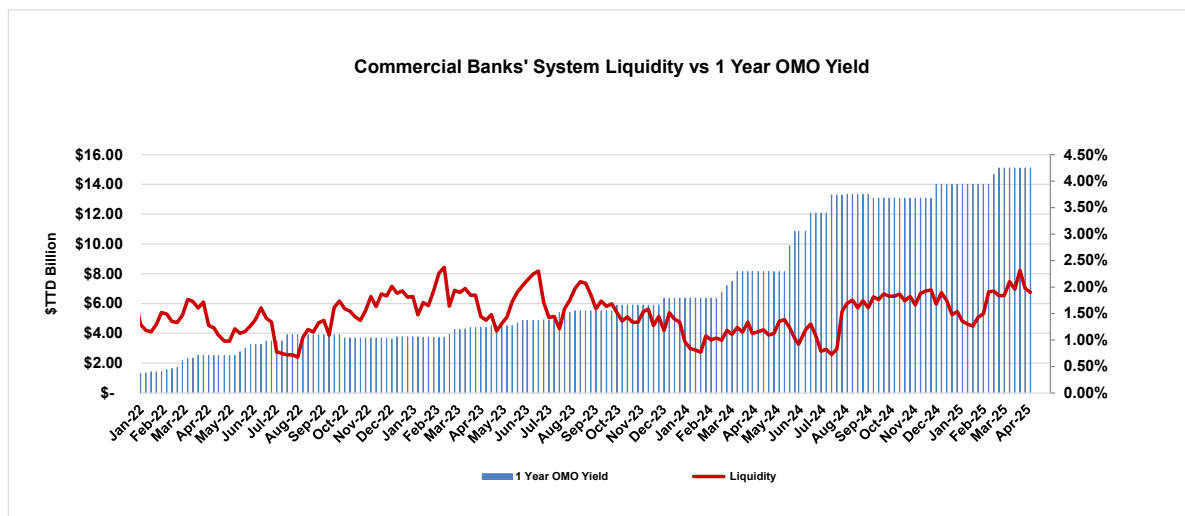
Trinidad and Tobago

Open Market Operations (OMO) and Debt Auction (DA)

- No OMO / DA maturities this week.
- The next OMO / DA maturity will be on May 16th, 2025.

Liquidity

- The Commercial Banks closed this week with an excess reserve of \$6.75Bn, compared to \$7.02Bn, last week representing an approximate \$267.014 million decrease during the week.



Government Bonds

TRINIDAD & TOBAGO GOVERNMENT BOND LEVELS							
SYMBOL	SECURITY	LAST SALE DATE	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	CLOSING QUOTATION	CHANGE FROM OPENING QUOTE
J314	\$702.867M GORTT 4.25% 31.10.2037	4 Apr 2025	6.06%	\$14,000.00	\$11,817.50	\$84.25	-\$0.75

Corporate Bonds

TRINIDAD & TOBAGO CORPORATE BOND LEVELS										
SYMBOL	MATURITY	COUPON	CLOSING PRICE as at 04.04.2025	LAST TRADE YIELD	FACE VALUE TRADED	TRADE VALUE	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
NIF2090229	09/02/2029	4.50%	\$99.00	4.79%	-	-	\$99.00	-	4.79%	-
NIF090830	09/08/2030	5.70%	\$100.00	5.70%	-	-	\$98.00	-	6.14%	-
NIF090838	09/08/2038	6.60%	\$102.00	6.37%	-	-	\$102.00	-	6.37%	-



Corporate & Government Bonds

CARIBBEAN INDICATIVE BOND LEVELS							
COUNTRY	MATURITY	COUPON	S&P RATING	BID LEVEL	OFFER LEVEL	BID YIELD	OFFER YIELD
Aruba	01/31/2029	6.50%	N/A	99.00	101.00	6.80%	6.20%
Barbados	10/01/2029	6.50%	B	94.75	96.50	7.91%	7.43%
Trinidad and Tobago	08/04/2026	4.500%	BBB-	97.75	99.00	6.29%	5.29%
	05/17/2027	5.875%	BBB-	99.00	100.00	6.38%	5.87%
	06/26/2030	4.500%	BBB-	90.50	91.50	6.68%	6.14%
	01/14/2031	5.950%	BBB-	96.75	97.75	6.63%	6.42%
	06/26/2034	6.400%	BBB-	96.54	97.50	6.91%	6.77%
Jamaica	10/17/2025	9.250%	BB-	101.25	102.25	6.79%	4.87%
	02/28/2036	8.500%	BB-	110.00	112.00	7.16%	6.91%
	07/28/2045	7.875%	BB-	113.75	114.50	6.63%	6.57%
NGCTT – National Gas Company	15/01/2036	6.050%	BBB-	90.50	92.50	7.34%	7.05%
Trinidad Generation Unlimited	11/04/2027	5.250%	BB+	97.00	98.00	6.52%	6.09%
Heritage Petroleum Company Limited	08/12/2029	9.00%	BB	103.00	104.00	8.17%	7.90%
Sagicor	13/05/2028	5.30%	BBB	98.50	99.50	5.83%	5.47%
TSTT - Telecom of Trinidad & Tobago	18/10/2029	8.875%	BB-	101.50	102.50	8.47%	8.20%
Indicative Levels. Please contact WISE for quotes.							

United States

US Treasuries

US TREASURIES INDICATIVE LEVELS			
T- BILLS	OFFER YIELD	TREASURY NOTES / BONDS	OFFER YIELD
1 m	2.778	2 yr	3.340
3 m	2.768	3 yr	3.311
6 m	3.311	5 yr	3.377
1 yr	3.529	7 yr	3.499
		10 yr	3.659
		20 yr	4.103
		30 yr	4.393
Minimum Investment Piece - US\$10,000.00			
Indicative Levels. Please contact WISE for quotes.			



NEWSROOM

[Click on header for further details.](#)

Local

[April 2nd, 2025 – Prestige Holdings Limited - Notice of 2024 Final Dividend Payment](#)

[April 2nd, 2025 – Unilever Caribbean Limited - Notice of Final Dividend Payment 2024](#)

[April 2nd, 2025 – The West Indian Tobacco Company Limited - Notice of Annual General Meeting](#)

[April 2nd, 2025 – ANSA McAL Limited - Trading in Shares](#)

[April 3rd, 2025 – ANSA McAL Limited - Trading in Shares](#)

[April 3rd, 2025 – JMMB Group Limited - Trading in Shares](#)

[April 3rd, 2025 – JMMB Group Limited - Notice of Appointment of a Director](#)

[April 3rd, 2025 – MPC Caribbean Clean Energy Limited - Sale Purchase Agreement of indirect shareholdings in Paradise Park](#)

[April 4th, 2025 – First Citizens Group Financial Holdings Limited - Notice of Appointment of Group Chief Executive Officer](#)

West Indies Stockbrokers Limited

Member of the Trinidad and Tobago Stock Exchange Limited

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An RBC™ Company

	Value	Weekly Change	Weekly %	YTD % Change
Composite Index	1,049.48	-0.47	-0.04%	-2.21%
All T&T Index	1,533.86	3.94	0.26%	-2.94%
Cross Listed Index	74.33	-0.73	-0.97%	0.07%
Small & Medium Enterprises Index	91.85	0.00	0.00%	-0.79%

Weekly Volume Traded	937,180
Weekly \$ Value Traded	\$ 5,611,860.09
Advance/Decline Ratio	6/11
52 Week High/52 Week Low Ratio	1/2

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All data as at April 4th, 2025

Security	Symbol	Fiscal Year End	Historic EPS	Historic Dividend	Historic Yield	Trailing EPS	Trailing P/E	Current Book Value	Market/Book Value	52 Week High	52 Week Low	Last Quote	Quote Dec 31, 2024	Weekly % Change	Quote Dec 29, 2023	YTD % Change
Banks																
CIBC Caribbean Bank Ltd	CIBC	31-Oct	1.17	0.34	4.17%	1.04	7.76	7.17	1.13	8.75	6.50	8.10	-0.09	-1.10%	8.10	0.00%
First Citizens Group Financial Holdings Ltd	FCGFH	30-Sep	3.79	2.37	5.68%	3.80	10.99	34.20	1.22	48.60	40.00	41.75	-0.32	-0.76%	40.50	3.09%
NCB Financial Group Ltd	NCBFG	30-Sep	0.24	0.09	3.67%	0.27	8.69	2.97	0.79	3.20	2.14	2.34	0.00	0.00%	2.39	-2.09%
Republic Financial Holdings Ltd	RFHL	30-Sep	12.25	5.70	5.05%	12.52	9.02	94.38	1.20	120.06	106.06	112.91	-0.18	-0.16%	113.31	-0.35%
Scotiabank Trinidad & Tobago Ltd	SBTT	31-Oct	3.73	2.85	5.30%	3.74	14.36	26.29	2.04	73.00	53.02	53.74	0.72	1.36%	57.26	-6.15%
Conglomerates																
ANSA McAL Ltd	AMCL	31-Dec	3.32	1.80	3.50%	3.32	15.51	53.04	0.97	63.50	50.00	51.50	1.50	3.00%	59.80	-13.88%
GraceKennedy Ltd	GKC	31-Dec	0.37	0.10	2.79%	0.37	9.96	1.33	2.77	4.08	3.30	3.69	0.04	1.10%	3.70	-0.27%
Massy Holdings Ltd	MASSY	30-Sep	0.33	0.17	4.34%	0.33	11.59	4.02	0.96	4.38	3.45	3.87	-0.03	-0.77%	3.95	-2.03%
Energy																
Trinidad and Tobago NGL Ltd	NGL	31-Dec	-0.77	0.00	N/A	-0.77	N/A	8.83	0.46	8.98	4.00	4.04	0.01	0.25%	4.77	-15.30%
Manufacturing																
Angostura Holdings Ltd	AHL	31-Dec	0.70	0.38	2.70%	0.70	20.07	7.48	1.88	22.95	13.50	14.05	0.00	0.00%	14.85	-5.39%
Guardian Media Ltd	GML	31-Dec	-0.09	0.04	4.21%	-0.09	N/A	5.74	0.17	2.00	0.95	0.95	-0.01	-1.04%	1.20	-20.83%
National Flour Mills Ltd	NFM	31-Dec	0.37	0.10	6.54%	0.37	4.09	2.74	0.56	2.25	1.53	1.53	-0.12	-7.27%	1.70	-10.00%
One Caribbean Media Ltd	OCM	31-Dec	-1.02	0.21	7.69%	-1.02	N/A	9.24	0.30	3.83	2.70	2.73	-0.24	-8.08%	2.82	-3.19%
Trinidad Cement Ltd	TCL	31-Dec	0.40	0.00	N/A	0.40	5.83	3.16	0.74	3.00	2.19	2.35	0.00	0.00%	2.50	-6.00%
Unilever Caribbean Ltd	UCL	31-Dec	1.10	0.56	4.80%	1.10	10.60	10.84	1.08	12.72	10.25	11.66	0.66	6.00%	11.40	2.28%
West Indian Tobacco Company Ltd	WCO	31-Dec	0.70	0.78	14.34%	0.70	7.77	1.99	2.73	15.63	5.00	5.44	0.01	0.18%	5.60	-2.86%
Non-Banking/Finance																
ANSA Merchant Bank Ltd	AMBL	31-Dec	1.90	1.20	2.93%	1.90	21.58	31.68	1.29	45.30	39.50	41.00	0.00	0.00%	39.50	3.80%
Guardian Holdings Ltd	GHL	31-Dec	3.00	0.75	5.06%	3.58	4.14	18.58	0.80	19.00	12.00	14.81	-0.02	-0.13%	14.95	-0.94%
JMMB Group Ltd	JMMBGL	31-Mar	0.26	0.01	0.96%	-0.08	N/A	1.19	0.97	1.51	1.00	1.15	-0.07	-5.74%	1.07	7.48%
National Enterprises Ltd	NEL	30-Sep	-0.58	0.39	14.72%	-0.58	N/A	4.58	0.58	3.97	2.51	2.65	0.00	0.00%	2.79	-5.02%
Property																
Point Lisas Industrial Port Development Corporation Ltd	PLD	31-Dec	4.90	0.40	11.43%	4.90	0.71	79.01	0.04	4.10	3.10	3.50	0.00	0.00%	3.28	6.71%
Trading																
Agostini Ltd	AGL	30-Sep	3.51	1.53	2.25%	3.49	19.48	27.19	2.50	70.00	61.39	68.00	-0.16	-0.23%	66.71	1.93%
LJ Williams A	LJWA	31-Mar	0.00	0.00	N/A	0.00	N/A	N/A	N/A	0.22	0.21	0.22	0.00	0.00%	0.22	0.00%
LJ Williams B	LJWB	31-Mar	0.01	0.00	N/A	-0.05	N/A	6.06	0.15	2.00	0.65	0.90	0.00	0.00%	0.75	20.00%
Prestige Holdings Ltd	PHL	30-Nov	1.08	0.52	4.81%	1.08	10.01	5.99	1.80	14.00	10.01	10.81	-0.04	-0.37%	11.30	-4.34%